

After the Bell Updates

10th June 2022 | 05.00 p.m IST 2022



Market Overview -

Once again The Indian stock market disappointed the investors. SGX Nifty indicated 220 points gap down opening in the early morning. Down Jones and Nasdaq fell more than 1.5 and 2.5% respectively on Thursday's trading session. The Asian markets were traded mix where Hang Seng closed flat to negative and China A50 closed more than 1% up on a closing basis. Coming to the domestic front, Nifty50 opened the gap down and broke all the intraday support levels and made a low of 16172.60 levels, and managed to close above 16200 levels. GRASIM, APOLLO HOSP & ASIAN PAINTS were the top gainers, and KOTAK BANK, BAJAJFINSERVE & HDFC were the top losers. Coming forward, Inflation data will remain in focus and may decide the direction of the new trend on Monday.

Our Take- Nifty50 support and resistance for Monday may remain at 16000 and 16350 levels with a sell-on rise and buy-on dip strategy with a strict stop loss of 100 points.

Banknifty support may place around 34000 levels and resistance around 34800 levels.

Market Buzz

-  NASA to launch 3 rockets from Northern Territory in boost for Australian space efforts.
-  Despite ban, India's wheat export seen at 7 million tonnes, above 5- year average.
-  India logs 7,584 Covid cases, 24 more deaths in a day.
-  Indian crude oil basket hits 10-year high; petrol, diesel prices unchanged.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,201.80	-276.30	-1.68
Dow Jones	32,272.79	-638.11	-1.94
NASDAQ	11,754.23	-332.05	-2.75
S&P 500	4,017.82	-97.95	-2.38
FTSE 100	7,382.57	-93.64	-1.25
Nikkei 225*	27,824.29	-422.24	-1.49
Hang Seng*	21,806.18	-62.87	-0.29

Source: Investing.com *(as of 3:37 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	34,483.80	-601.65	-1.71
Nifty IT	29,114.30	-647.25	-2.17
Nifty FMCG	37,428.70	-11.95	-0.03
Nifty Pharma	12,419.20	-46.7	-0.37

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
GRASIM	1.18	KOTAKBANK	-4.11
APOLLOHOSP	0.82	BAJFINANCE	-4.01
DIVISLAB	0.62	HDFC	-3.89
ASIANPAINT	0.60	HINDALCO	-3.55
DRREDDY	0.44	RELIANCE	-3.12

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TITAN	L	BULLISH	2076.60	2228.75
BAJAJ-AUTO	L	BULLISH	3761.50	3951.20
KOTAKBANK	S	BEARISH	1767.45	1847.35
BRITANNIA	S	BEARISH	3293.90	3501.55
EKI	S	BEARISH	6411.40	8220.45

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